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ABRIDGED PROSPECTUS
100% Book Built Issue
Dated: September 4, 2026

OM GALAXY LIMITED

(Previously known as Om Galaxy Precision Mould Crafts Private Limited and Om Galaxy Private Limited)

Corporate Identity Number: U33127MH2008PLC187382

Registered and Corporate Office	Contact Person	Email and Telephone	Website
4/5/6 Blue Chip No 5, Industrial Estate, Sativali Road, Village Valiv, Vasai, Thane, Maharashtra-401208, India	Priya Ashwini Gupta Company Secretary and Compliance Officer	**Email**: cs@omgalaxymould.com **Tel**: + 91-7770017943	www.omgalaxymould.com

PROMOTERS OF OUR COMPANY: OPINDERSINGH BACHATTARSINGH BADDHAN, JYOTHISH RAJAMOHANAN NAMBIAR, SATHYAPALAN AYADATHIL POYIL, GAGANDEEP OPINDER SINGH BADDHAN AND MEENA O BADDHAN

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE SIZE	OFFER FOR SALE SIZE	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Up to 1,16,67,200 equity shares of ₹ 5 each aggregating to ₹ [•] Lakhs.	Not applicable	Up to 1,16,67,200 equity shares of ₹ 5 each aggregating to ₹ [•] Lakhs.	The Issue is being made pursuant to regulation 229(2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("**SEBI ICDR Regulations**"). For details of Share reservation among Qualified Institutional Buyers, Individual Investors and Non-Institutional Investors, see *"Issue Structure"* on page 351 of the Red Herring Prospectus.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

DETAILS IN RELATION TO FLOOR PRICE, CAP PRICE AND MINIMUM BID LOT

THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE FLOOR PRICE IS ₹ 85 PER EQUITY SHARE WHICH IS 17 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹ 90 PER EQUITY SHARE WHICH IS 18 TIMES OF THE FACE VALUE. THE MINIMUM BID LOT IS 1,600 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

RISK IN RELATION TO THE FIRST ISSUE

This being the first Issue of the Company, there has been no formal market for the securities of the Company. The face value of the Equity Shares is ₹ 5 each. The Floor Price, Cap Price and Issue Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process *(as defined below)*, in accordance with the SEBI ICDR Regulations and as stated under *"Basis for Issue Price"* on page 127 of the Red Herring Prospectus and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section *"Risk Factors"* on page 23 of the Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("**BSE SME**"). In terms of the Chapter IX of the SEBI ICDR Regulations as amended from time to time, our Company has received "In-Principle" approval letter dated June 29, 2026 from BSE Limited ("**BSE**"). For the purpose of this Issue, the Designated Stock Exchange will be BSE.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
INDORIENT FINANCIAL SERVICES LIMITED	Prashant Dhebar	**Email**: compliance-ifsl@indorient.in **Tel. No.:** 91-7977212186

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
BIGSHARE SERVICES PRIVATE LIMITED	Babu Rapheal	**Email:** ipo@bigshareonline.com **Tel. No.:** +91-22-62638200

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE*	Wednesday, September 9, 2026	**BID/ ISSUE OPENS ON**	Thursday, September 10, 2026	**BID/ ISSUE CLOSES ON****	Tuesday, September 15, 2026

**The Anchor Investor Bidding Date shall be one Working Day prior to the Bid / Issue Opening Date.*

***UPI mandate end time and date shall be at 5:00 p.m. on the Bid/Issue Closing Date.*

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP.

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the website of the SME Platform of BSE Limited ("**BSE SME**") at www.bsesme.com, the Company at www.omgalaxymould.com and the BRLM at www.indorient.in.

References below to page numbers are to the page numbers of the Red Herring Prospectus dated September 04, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the Primary Business

Company Overview: Our Company is engaged in the business of design, development and manufacturing of:

(a) Pipe fitting moulds and industrial moulds catering to building materials (primarily pipes, fittings, sanitaryware) and plastic & polymer processing industry;

(b) Automotive moulds catering to automotive & auto components industry through our subsidiary OMG Auto Mould Private Limited ("**OMG Auto**");

(c) Hot Runner System ("**HRS**") through our other subsidiary, Infuse HRS Private Limited; and

(d) Cleaning Products used in households and several commercial as well as non-commercial establishments.

Product/ Service Offering: Our Company is engaged in the business of design, development and manufacturing of: Pipe fitting moulds, b. Industrial moulds, c. Automotive moulds, d. Hot Runner System and e. Cleaning Products (under '**WONDRA**' brand)

Description of industries served and typical customer/ clients of the Company:

Industries Served	**End products manufactured using our products**
Building Materials (Pipes, Fittings, Sanitaryware)	Pipe fittings and joints, PVC, CPVC and HDPE pipes, Plumbing, drainage and water management systems, Sanitaryware and bathroom fittings
Plastics & Polymer Processing	Rigid plastic packaging (containers, drums, caps, closures), Injection moulded industrial and consumer components, Polymer-based household and industrial products
Automotive & Auto Components	Automotive plastic components (interior/exterior), EV components and housings, Structural and functional automotive parts
Industrial & Engineering	Consumer Electronics, Electricals, Air Conditioners & Home Appliances, Medical & Healthcare Equipment

Further, the Cleaning Products manufactured by us cater to households and commercial as well as non-commercial establishments through a combination of distributor networks as well in online market places.

Segment reporting details and their revenue contribution for the reporting periods in a tabular form:

For a segmented or business division-wise revenue breakup, please refer to page 187 of the Red Herring Prospectus.

Geographies Served: Our Company along with its Subsidiaries primarily operates within India, with manufacturing facilities located in Maharashtra (Vasai and Pune). Our Company also export its products to North America, Asia and Africa.

Customers Served: Our customer portfolio spans across four key industries i.e. Building Materials (Pipes, Fittings, Sanitaryware), Plastics & Polymer Processing, Automotive & Auto Components, Industrial & Engineering.

Revenue concentration in terms of top 5 clients:

Customer	% of Revenue from Operations*		
	Fiscal 2026	Fiscal 2025	Fiscal 2024
Top	19	23	27
Top 5	58	65	69
Top 10	73	84	84

**As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated August 26, 2026.*

Key Manufacturing Facilities: Our Company has four Manufacturing Units. Our Subsidiary 'OMG Auto Mould Private Limited' has two manufacturing units and our Subsidiary 'Infuse HRS Private Limited' has one manufacturing unit spread across Palghar and Pune District in Maharashtra.

Business strengths and strategies:

Our business strengths are: Experienced Promoters, Directors and senior management team; Diversified Product Portfolio encompassing moulds, HRS and cleaning product supported by in-house design and manufacturing capabilities; Long standing relationships with established clientele leading to recurring business; Integrated Product Offering through In-house Hot Runner Systems Capability; Unique positioning in the moulds manufacturing industry.

Our key business strategies involve:

(i) Setting up a New Manufacturing Unit

A. For consolidation of the Company's existing manufacturing units and expansion of its production capacities; and B. Expand our existing product portfolio.

(ii) Forward integration into cleaning products under 'WONDRA' brand leveraging existing moulding capabilities.

For further details, see "***Our Business***" on page 184 of the Red Herring Prospectus.

2. Summary of the Industry

India Dies and Moulds Market was valued at **INR 49,560 crore in FY'26**, witnessing a **CAGR of 11.7%** between **FY'26 and FY'30F**. This growth is underpinned by key drivers:

- **PLI and localization-linked capex**: The Production Linked Incentive (PLI) Scheme for Automobile and Auto Components has attracted cumulative investments of ₹44,326 crore as of March 2026, accelerating the establishment of new manufacturing facilities and localization of advanced automotive components. The resulting expansion in automotive production capacity is expected to drive sustained demand for high-precision dies and moulds used in metal stamping, plastic injection moulding, die casting, and component manufacturing (Source PIB).
- **Import substitution:** Currently ~34% of moulds are imported; but policy such as Make in India and industry co-ops is making efforts to cut this reliance and increase domestic manufacturing capacity (Source: Tool & Gauge Manufacturers Association of India).

UPVC moulds are driving demand under pipe fitting moulds market as the largest segment, and the segment with CAGR of 13.8% from FY'26- FY'30. This is majorly because of government initiatives and agricultural demand as shown under:

- Overall plastic pipes market in India was valued at over INR 65 thousand crore in FY'26 and is projected to grow significantly. UPVC pipes constitute largest share of ~65% in market by volume. (Source: ICRA)

The allocation towards PMAY-Urban has been increased by 54% to INR 23,300 crore for FY'26 BE from Rs. 152 billion for FY'25 RE. The continued focus on PMAY-Urban is likely to support the demand for affordable housing in the urban real estate segment (Source: ICRA). (Note: BE refers to Budgeted Estimates and RE refers to Revised Estimates) *[Source: Ken Research Report]* For further details, see "***Industry Overview***" on page 138 of the Red Herring Prospectus.

3. Promoters of the Issuer Company

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Opindersingh Bachattarsingh Baddhan	Individual	He holds a degree in Bachelor of Commerce from University of Bombay. He has over 37 years of experience in mould making.
2.	Jyothish Rajamohanan Nambiar	Individual	He holds a Diploma in Mechanical Engineering. He also holds a certificate in Further Education Programme. He has over 30 years of experience in mould making.
3.	Sathyapalan Ayadathil Poyil	Individual	He has undergone industrial training at Nettur Technical Training Foundation, Katpadi as a part of Diploma Course in Tool and Die Making. He over 30 years of experience in mould making.
4.	Gagandeep Opinder Singh Baddhan	Individual	He holds a degree in Bachelor of Business Administration from Narsee Monjee Institute of Management Studies. He has over 14 (fourteen) years of experience in mould making.
5.	Meena O Baddhan	Individual	She has degree in Bachelor of Commerce from University of Bombay. She has more than 21 (twenty-one) years of experience in mould making industry.

For further details, see "***Our Promoters and Promoter Group***" beginning on page 254 of the Red Herring Prospectus.

4. Objects of the Issue

The Net Proceeds towards the Objects are proposed to be utilised and deployed in accordance with the details provided in the following table:

(₹ in Lakhs)

Particulars	Estimated amount required(A)[(1)]	Amount incurred up to July 15, 2026 (B)[(2)]	Amount expected to be deployed from Internal Accruals/ borrowings post July 15, 2026 (C)[(3)]	Estimated utilisation from Net Proceeds (D=A-B-C)[(4)]	Estimated schedule of deployment of Net Proceeds in	
					Fiscal 2027	Fiscal 2028[(5)]
Capital Expenditure towards setting up a New Manufacturing Unit for consolidation of the Company's existing manufacturing units and expansion of its production capacities	10,031.90	2,365.54	200.00	7,466.36	5,166.75	2,299.61
Pre-payment/ re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	-	-	-	1,400.00	1,400.00	-
General Corporate Purposes	-	-	-	[•]	[•]	-
Total	-	-	-	[•]	[•]	-

(1) *As certified by Gauri Associates, Independent Chartered Engineers vide certificate dated August 14, 2026. Applicable taxes, to the extent input tax credit may not be available, have been included in the estimated project cost.*

(2) *As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated August 26, 2026.*

(3) *This will be paid from internal accruals and / or term loan of ₹ 3,750.00 Lakhs sanctioned by HDFC Bank Limited on August 7, 2025 for Construction of Factory Building. Loan amount outstanding as on July 15, 2026 is ₹ 1,297.78 Lakhs.*

(4) *To be finalised upon determination of the Issue Price and updated in the Prospectus at the time of filing with RoC.*

(5) *We shall utilise the Net proceeds till September 30, 2027. This is based on the Proposed Schedule of Implementation on page 105 of the Red Herring Prospectus and needs to be read in conjunction with the Risk Factor - "Setting up a New Manufacturing Unit and consolidating the existing Manufacturing Units into the New Manufacturing Unit requires substantial capital outlay and involves execution and relocation risks; any delays in implementation, stabilization or obtaining approvals, or inability to secure required resources, may adversely affect business continuity, operations, financial condition and results of operations." on page 28 of the Red Herring Prospectus.*

For further details, see "***Objects of the Issue***" beginning on page 105 of the Red Herring Prospectus.

5. Pre and post Issue shareholding of Promoter(s), members of the Promoter Group and top 10 shareholders

Sr. No.	Pre-Issue shareholding			Post-Issue shareholding as at the date of Allotment	
				At the Issue Price	
	Shareholders	Number of Equity Shares	Shareholding (in %)*	Number of Equity Shares	Shareholding (in %)
Promoters					
1.	Opindersingh Bachattarsingh Baddhan	89,24,112	40.18	[•]	[•]
2.	Jyothish Rajamohanan Nambiar	55,49,808	24.99	[•]	[•]
3.	Sathyapalan Ayadathil Poyil	33,40,800	15.04	[•]	[•]
4.	Gagandeep Opinder Singh Baddhan	11,63,388	5.24	[•]	[•]
5.	Meena O Baddhan	32,32,692	14.55	[•]	[•]
Promoter Group					
6.	Monika Kaur Gagandeep Singh Baddhan	12	Negligible	[•]	[•]
7.	Sajitha Jyothish	12	Negligible	[•]	[•]
Public Shareholder (top 10 Shareholders)					
	N.A.	N.A.	N.A.	N.A.	N.A.
Other Public Shareholders					
	N.A.	N.A.	N.A.	N.A.	N.A.
Total		**2,22,10,824**	**100.00**	[•]	[•]

**Rounded off*

Notes:

	1) *Includes all options, if any, that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of pre-issue and pre band advertisements until date of prospectus.* 2) *Based on the Issue Price of ₹ [•] and subject to finalisation of the basis of allotment*. For further details, see *"**Capital Structure**"* on page 87 of the Red Herring Prospectus.
6.	**Summary of Restated Consolidated Financial Information**

Following are the details as per the Restated Consolidated Financial Statements for the Fiscals March 31, 2026, March 31, 2025, and March 31, 2024:

(₹ in Lakhs, unless mentioned otherwise)

Sr. No.	Particulars	Fiscals		
		2026	2025	2024
1)	Share Capital	1,110.54	184.62	183.08
2)	Net Worth	8,090.17	6,477.93	4,912.88
3)	Revenue from Operations	12,400.14	11,266.12	10,455.68
4)	EBITDA	3,282.14	2,935.69	2,459.85
5)	Profit after Tax	1,663.58	1,591.64	1,203.92
6)	Basic Earnings per share (in ₹)	7.20	6.89	5.38
7)	Diluted Earnings per share (in ₹)	7.20	6.89	5.38
8)	Return on Equity / Net Worth (in %)	22.13%	26.82%	28.26%
9)	Net Asset Value per equity share (Post Bonus) (in ₹)	35.94	29.21	22.40
10)	Total borrowings	3,778.90	2,513.12	3,206.57
11)	Cash flow from operating activities	3,503.35	2,676.65	343.33
12)	Cash flow from investing activities	(4,433.05)	(1,807.58)	(528.21)
13)	Cash flow from financing activities	1,015.85	(846.52)	213.05

For further details, see "***Restated Consolidated Financial Information***" on page 263 of the Red Herring Prospectus.

7.	**Summary of Key Performance Indicators**

KPI	Units	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP FINANCIAL PERFORMANCE MEASURES				
Revenue from Operations	₹ in Lakhs	12,400.14	11,266.12	10,455.68
EBITDA	₹ in Lakhs	3,282.14	2,935.69	2,459.85
Profit After Tax ("**PAT**")	₹ in Lakhs	1,663.58	1,591.64	1,203.92
EBITDA Margin	%	26.33%	25.95%	23.40%
PAT Margin	%	13.42%	14.13%	11.51%
Return on Equity ("**RoE**")	%	22.13%	26.82%	28.26%
Return on Capital Employed ("**RoCE**")	%	20.39%	25.11%	21.57%
NON-GAAP FINANCIAL PERFORMANCE MEASURES				
Net Debt /Equity	Times	0.45	0.38	0.64
Net Working Capital Days	Days	88 Days	121 Days	141 Days
OPERATIONAL KEY PERFORMANCE MEASURES				
Head Count of Permanent Employees	Number	585	476	411
Order Book	₹ in Lakhs	8,027.54	3,860.31	2,903.07

Formulas

Revenue from Operations	Revenue from Operations as appearing in the Restated Consolidated Financial Statements.
EBITDA	EBITDA as appearing in the Restated Statement of Profit & Loss in the Restated Consolidated Financial Statements.
Profit After Tax ("PAT")	This amount is Profit after Tax for the year as appearing in the Restated Statement of Profit & Loss in the Restated Consolidated Financial Statements.
EBITDA Margin	EBITDA divided by Total Income for the respective year.
PAT Margin	Profit after Tax for the year divided by Revenue from Operations.
Return on Equity ("RoE")	Net Profits After Taxes for the year attributable to owners divided by Average Shareholders Equity after reducing Deferred Expenses [Excluding Minority Interest]
Return on Capital Employed ("RoCE")	Earnings before interest and taxes divided by Capital Employed. Capital Employed includes Net Worth plus Minority Interest plus Total Debt plus Deferred Tax Liability/(Asset) minus Intangible Asset minus Deferred Expenses.
Net Debt /Equity	Total Debt (Short term plus Long Term) as reduced by Cash and Cash Equivalents divided by Net Worth (i.e Excluding Minority Interest)
Net Working Capital Days	Current Assets (Excluding Cash and Cash Equivalents) minus Current liabilities (Excluding Short Term Borrowing) divided by Revenue from Operations, multiplied by the number of days in the year.

Explanation for the Key Performance Indicators

KPI	Explanation
Revenue from operations	Revenue from operations represents the total turnover of the business from the operating activities (Net of Returns) as well as it provides information regarding the year-over-year growth of our Company.
EBITDA	EBITDA is calculated as Restated Earnings before interest, tax, depreciation and amortisation as stated in the Consolidated Statement of Profit and Loss, as Restated. EBITDA provides information regarding the operational efficiency of the business of our Company.
EBITDA margin	EBITDA Margin is the percentage of EBITDA divided by Total Income and is an indicator of the operational profitability of our business before interest, depreciation, amortization, and taxes.
Profit After Tax ("PAT")	Restated profit for the year represents the profit that our Company makes for the financial year. It provides information regarding the profitability of the business of our Company.

	PAT Margin	PAT Margin is the ratio of Restated profit for the year to the Revenue from operations (Net of returns) of the Company. It provides information regarding the profitability of the business of our Company as well as to compare against the historical performance of our business.
	Return on Equity ("RoE")	RoE refers to Restated profit attributable to owners of the company for the year divided by Average Equity for the year. Average Shareholder's fund is calculated as average of the total equity at the beginning and ending of the year [Equity excludes minority interest]. RoE is an indicator of our Company's efficiency as it measures our Company's profitability. RoE is indicative of the profit generation by our Company against the equity contribution.
	Return on Capital Employed ("RoCE")	RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed by the Company for the year. RoCE is an indicator of our Company's efficiency as it measures our Company's profitability. RoCE is indicative of the profit generation by our Company against the capital employed.
	Net Debt/Equity	Net Debt / Equity Ratio refers to the ratio of the Company's Net total debt to its total equity (which is Excluding Minority Interest). Total Net debt includes long-term borrowings and short-term borrowings after reducing the cash & cash equivalent as on the respective year. This ratio indicates the degree to which the Company is financing its operations through debt (net) versus wholly-owned funds. A lower ratio generally reflects lower financial risk, while a higher ratio signifies higher leverage.
	Net Working Capital (days)	Calculated as Net Working Capital divided by Revenue from Operations, multiplied by the number of days in the year. Net Working Capital is defined as Current Assets (excluding Cash and Cash Equivalents and Bank Balances) minus Current Liabilities (excluding Short-Term Borrowings and Current Maturities of Long-Term Debt). It signifies the Operating Working Capital in Days of the group.
	Head Count of Permanent Employees	Represents the total number of employees on the permanent payroll of the Company as at the end of the respective reporting year. This metric excludes contract workers, temporary staff, retainers, consultants, trainees, and apprentices. It serves as an indicator of the Company's operational scale, human capital capacity, and core execution capability.
	Order Book	Order Book represents the aggregate outstanding value of confirmed customer orders and legally binding contracts for the manufacturing and supply of goods, which remain unexecuted and for which revenue has not yet been recognized as of the end of the respective reporting years. This value is calculated net of indirect taxes (such as GST) and excludes Letters of Intent (LOIs) or Memorandums of Understanding (MOUs) where formal purchase orders have not been received. It serves as a key indicator of the Company's near-term revenue visibility and demand pipeline.

**As approved by resolution of the Audit Committee of our Board dated August 26, 2026 and as certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated August 26, 2026.*

For further details, see *"**Basis for Issue Price**"* on page no. 127 of the Red Herring Prospectus.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

1. A substantial portion of our Revenue from Operations is dependent on our top 10 customers. 73%, 84%, and 84% of our revenue from operations was derived from our top 10 customers in Fiscal 2026, 2025 and 2024, respectively. As we do not have long-term binding agreements with all our customers, any reduction in orders from, or loss of, any of our major customers could adversely affect our business, financial condition, results of operations and cash flows.
2. We depend on a limited number of suppliers for procurement of our key raw materials required for our manufacturing operations, and purchases from our top 10 suppliers represented 49%, 69% and 59% of our total purchases of raw materials in Fiscals 2026, 2025 and 2024, respectively. As we do not have definitive agreements with our suppliers, any interruption in the availability of raw material on account of any disruption, breakdown or shutdown of our suppliers' operations could adversely impact our operations and may have a material adverse effect on our business, financial condition, results of operations and cash flows.
3. A significant portion of our revenue from operations is derived from the pipe fittings mould business, and any decline in demand for such moulds or loss of customers in this segment could adversely affect our business, financial condition, results of operations and cash flows.
4. Setting up a New Manufacturing Unit and consolidating the existing Manufacturing Units into the New Manufacturing Unit requires substantial capital outlay and involves execution and relocation risks; any delays in implementation, stabilization or obtaining approvals, or inability to secure required resources, may adversely affect business continuity, operations, financial condition and results of operations.
5. Under-utilization of our manufacturing capacities and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance.
6. An increase in the cost of or a shortfall in the availability of raw materials from our suppliers due to various reasons could have a material adverse effect on our business, results of operations, cash flows and financial condition as we may not be able to pass on such costs to our customers.
7. The existing Manufacturing Units and the New Manufacturing Unit of our Company alongwith our Subsidiaries are concentrated in the State of Maharashtra, India. Any significant social, political, economic or seasonal disruption, natural calamities or civil disruptions in the State of Maharashtra where our and our Subsidiaries manufacturing units are located could have an adverse effect on our business, results of operations and financial condition.
8. Certain documents executed by the erstwhile owners for transferring the Manufacturing Unit-II in the name of our Company have not been registered.
9. Our Statutory Auditor has included a qualification in their examination report on the Restated Consolidated Financial Information. Any such modification or qualification in the examination report on our audited financial statements in the future may adversely affect our business, results of operations, financial condition and cash flows.
10. We are unable to trace some of the secretarial records of our Company for past periods and there have been instances of discrepancies/errors/delayed filings and statutory non-compliances in the past, and we have remained non-compliant with the applicable laws for a certain period in the past. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to these matters, which may impact our financial condition and reputation.

For further details, see "***Risk Factors***" on page no. 23 of the Red Herring Prospectus.

9. The details of weighted average cost of acquisition of shares for Promoter and Selling Shareholders

Particulars	Number of Equity Shares held as on date*	Weighted average cost of acquisition ("WACA") per Equity Share (in ₹)^	WACA per Equity Shares acquired in last one year^
Promoters			
Opindersingh Bachattarsingh Baddhan	89,24,112	3.95	Nil
Jyothish Rajamohanan Nambiar	55,49,808	3.94	Nil
Sathyapalan Ayadathil Poyil**	33,40,800	3.99	Nil
Gagandeep Opinder Singh Baddhan**	11,63,388	3.88	Nil
Meena O Baddhan	32,32,692	3.87	Nil
Selling Shareholders			
N.A.	N.A.	N.A.	N.A.

Notes:

**The effect of Bonus and Split has been factored proportionately on the shares acquired during last one year*

^As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated September 03, 2026.

***Promoters in the One Year preceding the date of Red Herring Prospectus, have acquired Equity Shares through issuance of Bonus Equity Shares and Split of earlier held shared 2:1. In such case, there is no cost of acquisition.*

Weighted Average Cost of Acquisition of all equity shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)*	Floor price is 'X' times the Weighted Average cost of Acquisition*	Cap Price is 'x' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹) (Post impact of Bonus)*
Last one year preceding the date of the Red Herring Prospectus	-	85.00	90.00	Nil
Last eighteen months preceding the date of the Red Herring Prospectus	22.00	3.86	4.09	22-22
Last three years preceding the date of the Red Herring Prospectus	17.14	4.96	5.25	11.67 - 22

As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated September 03, 2026. For further details, see "***Capital Structure***" on page no. 87 of the Red Herring Prospectus.

10 Board of Directors and Key Managerial Personnel

Sr. No.	Name of Board Director and Key Managerial Personnel	Designation
1.	Opindersingh Bachattarsingh Baddhan	Chairman and Managing Director
2.	Jyothish Rajamohanan Nambiar	Executive Director
3.	Sathyapalan Ayadathil Poyil	Executive Director
4.	Gagandeep Opinder Singh Baddhan	Executive Director
5.	Bhakti Chirag Bagadia	Non-Executive Independent Director
6.	Bhavin Deepak Bhuta	Non-Executive Independent Director
7.	Dinesh Kumar Sharma	Non-Executive Independent Director
8.	Umesh Ramkumar Pareek	Non-Executive Independent Director
9.	Dipti Ganesh Choudhary	Chief Financial Officer
10.	Priya Ashwini Gupta	Company Secretary and Compliance Officer

For further details, see *"**Our Management**"* on page 235 of the Red Herring Prospectus.

11 Auditor's Observations

Shetty Naik & Associates, Chartered Accountants, our Statutory Auditors has included the following qualification in their Examination Report dated August 20, 2026 on the Restated Consolidated Financial Information:

"The Company has not provided for interest payable on delayed and outstanding payments to suppliers registered under Micro, Small and Medium Act, 2006. Further, the data related to delay in payments to such suppliers is not readily made available for verification and therefore, we could not quantify the impact of above qualification on the Profit & Loss Account for the respective years." For further details, see *"**Financial Information**"* on page 263 of the Red Herring Prospectus.

12 Summary table of Outstanding Litigations

Particulars	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceeding	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations*	Aggregate Amount Involved (₹ in lakhs)*
Company						
By our Company	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Company	Nil	Nil	Nil	N.A.	1**	Nil
Promoters						
By our Promoters	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Promoters	Nil	2	Nil	Nil	Nil	1.21
Directors (other than promoters)						
By our Directors	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Directors	Nil	2	Nil	N.A.	Nil	12.88
Key Managerial Personnel (other than Directors)						
By our KMP	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against our KMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Senior Management Personnel						
By our SMP	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against our SMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Subsidiary Companies						
By OMG Auto	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against OMG Auto	Nil	Nil	Nil	N.A.	Nil	Nil
By Infuse HRS	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against Infuse HRS	Nil	Nil	Nil	N.A.	Nil	Nil

**In accordance with the Materiality Policy.*

***For details see, Risk Factor-An employee of our Company has filed a complaint before SEBI seeking an investigation into the disclosures made by the Company in the Issue Documents in connection with the Issue. Any adverse outcome in relation to such complaint, or any similar employment-related disputes that may arise in the future, could adversely affect our reputation, business and the financial conditions" on page 44 of the Red Herring Prospectus.*

For further details, see "***Outstanding Litigations and Material Developments***" on page 306 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold outside the United States in offshore transactions in reliance on Regulations under the Securities Act and in compliance with the applicable laws of the jurisdiction where such offers and sales occur. There will be no public offering of the Equity Shares in the United States.